



Rent vs Buy



Robert Newsom- Broker

Loanshomes@mail.com
(951)764-4419 24hr vm or text

The rent you currently pay could be **BUILDING EQUITY** in your **OWN HOME!**

The money spent on rent over a period of years adds up to a sizable sum.
The chart below provides a total of how much money is wasted on Renting.

| Rent | 1 Year | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years |
|---------------|----------|-----------|-----------|-----------|-----------|-----------|
| \$1000 | \$12,000 | \$36,000 | \$60,000 | \$84,000 | \$120,000 | \$180,000 |
| \$1250 | \$15,000 | \$45,000 | \$75,000 | \$105,000 | \$150,000 | \$225,000 |
| \$1500 | \$18,000 | \$54,000 | \$90,000 | \$126,000 | \$180,000 | \$270,000 |
| \$1750 | \$21,000 | \$63,000 | \$105,000 | \$147,000 | \$210,000 | \$315,000 |
| \$2000 | \$24,000 | \$72,000 | \$120,000 | \$168,000 | \$240,000 | \$360,000 |
| \$2250 | \$27,000 | \$81,000 | \$135,000 | \$189,000 | \$270,000 | \$405,000 |
| \$2500 | \$30,000 | \$90,000 | \$150,000 | \$210,000 | \$300,000 | \$450,000 |
| \$2750 | \$33,000 | \$99,000 | \$165,000 | \$231,000 | \$330,000 | \$495,000 |
| \$3000 | \$36,000 | \$108,000 | \$180,000 | \$252,000 | \$360,000 | \$540,000 |

RENT

- No interest deduction
- Your rent can increase at any moment
- No Capitalization – Your money disappears forever
- Renting is a temporary situation and is subject to 30-60 day termination.

VS

BUY

- Mortgage Interest is Tax Deductible
- Make changes to your home without landlord approval
- Build Equity through home improvements
- Build Equity as you make payments
- Your home is a permanent living situation

The Keys to Your Dreamhome are just a decision away!

